

CONFIRMA SOFTWARE ACQUIRES TWO COMPANIES: SKJ SYSTEMS AND DATAVARA IN SEPARATE TRANSACTIONS

Confirma Software is pleased to announce the acquisitions of SKJ Systems Oy and DataVara AB.

“The two acquisitions are strong examples of the two pillars of our acquisition strategy. SKJ Systems significantly strengthens our presence in the POS market in Finland, where we are already present through the offerings of DL Software and CPU. DataVara expands our outsourced financial services offerings with Cash-In-Consulting, by adding a leading provider of payroll systems and also marks our first acquisition of a Swedish company”, says CEO Jarle Mørk of Confirma Software.

With the acquisition of SKJ Systems and DataVara, Confirma Software has proforma LTM revenue of over €26 million and more than 190 employees.

SKJ Systems Oy is the provider of the two POS systems Jeemly and Flowvy. Jeemly serves the SME segment with single point customers. Flowvy offers a full functionality POS solution with integration to e-commerce. Together with our current offerings from CPU and DL Software, we will be serving more than 2,500 customers in Finland with POS systems.

“We will fully integrate Jeemly and Flowvy with DL Prime Online, so we can offer an end-to-end POS and ERP suite for existing and new SKJ customers”, says Niclas Lundell from DL Software.

SKJ Systems’ established dealer network will be given the opportunity to offer both the DL Software integrated ERP solutions and the Cash-In Consulting invoicing and cash collection services to both their existing and new customers.

Confirma Software is a provider of vertical enterprise software solutions across the Nordics. The subsidiaries continue independent operations under current management. Confirma Software will drive value generation through sharing of best practices and resources across the group companies. The company is headquartered in Stockholm. The majority investor in Confirma Software is Abry Partners.

Abry Partners is one of the most experienced and successful sector-focused private equity investment firms in North America. Since their founding in 1989, the firm has completed over \$80 billion of leveraged transactions and other private equity or preferred equity placements. Currently, the firm manages over \$5.0 billion of capital across their active funds.

DataVara AB provides payroll systems and services for the SME segment in Sweden through its core product, Crona Lön. Over 2,300 companies and organizations use Crona Lön and over 150,000 paychecks are processed in the system every month. DataVara will be releasing a new web-based solution in the fall of 2020.

“The Crona Lön solution is a very comprehensive payroll solution with several areas of specialization, such as the personal care assistant segment with high complexity and unique needs. We are looking forward to continuing the expansion of the customer base at DataVara and exploring how we can offer more integrated services to their existing customers”, says Jarle Mørk.

DataVara is based in Alingsås in Sweden, while SKJ Systems is based in Kuopio in Finland.

Confirma Software’s strategy is to continue to grow in the Nordic market through the acquisition of Nordic software companies with established market positions, serving the Nordic SME-market or the public sector.

“We are happy to see that both Confirma Software and many of the target companies on our long list have managed through the pandemic with limited impact, demonstrating the resilience of the business model. We are in discussions with a number of new targets and expect to be able to continue to execute transactions in 2020”, says Rob Nicewicz from Abry Partners.

Confirma Software was advised by Nordhaven Corporate Finance, Capillar Advisory, EY and DLA in the transactions.

Contacts:

Jarle Mørk
CEO – Confirma Software
jmork@confirmasoftware.com
+46 70-918 84 48

www.confirmasoftware.com

www.flowvy.com

www.jeemly.com

www.dlsoftware.com

www.datavara.se

www.abry.com